

EYE TOWN COUNCIL - EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2017

	Year ending 31.03.16(£)	Year ending 31.03.17(£)	Difference (£)	Difference (%)	Explanation
Box 2 - Precept	£ 73,957.00	£ 77,058.00	£ 3,101	4%	
Box 3 – Other Income	£ 69,333.00	£ 54,802	£ 14,531	-21%	In 2015- 16 the council received a number of grants which were not repeated in 16-17
Box 4 - Staff costs	£ 33,801.00	£ 30,389	£ 3412	-10%	The staff costs decreased because reduced hours for the clerk.
Box 5 – Loan Interest Capital	£ 6014	£ 4218	£1796	29%	Last payment of community centre loan and new loan payment for street lighting
Box 6 Payments	£ 128,686.00	£ 72352	£ 51,334.00	39%	The Town Council undertook some major works in 15-16 including street lights for the town £37,746, internal and external decoration of the Town Hall £22,616 and spending of 'Awards for All' grant of £6531.94 which were not repeated 2016-17
Box 9 –Total Fixed Assets	£ 122,295.00	£ 126,136	£ 3841	3%	
Box 10- Total Borrowings	£ 20,000.00	£ 16154	£ 3846	-19%	Reflects principal repayment in 2016-17

Signed Clerk _____ Date _____